

Klingman & Associates Hires Industry Veteran Michael Paley as Chief Operating Officer

*Leadership team addition to expand firm's capabilities to
new clients and advisors*

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Klingman & Associates ("Klingman"), a leading independent wealth management firm, announced today the addition of Michael Paley to the company as its Chief Operating Officer. An almost 8 year veteran of the wealth management industry, Mr. Paley will be the firm's first ever Chief Operating Officer. This strategic hire demonstrates Klingman's ongoing commitment to not only enhance the capabilities it offers to clients but also expand the business to new clients and advisors.

Mr. Paley will help establish firm strategy and manage the firm's operating activities to ensure Klingman continues to provide superior service to its clients. "For more than 25 years, we have been singularly focused on providing exceptional value and service to our clients. The addition of Michael to the team will be a big step in enhancing that client experience. At the same time, his unique background will help us attract like-minded wealth managers to our firm so that we can further strengthen our great team for existing and new clients alike," said Gerry Klingman, the Founder and President of Klingman.

Mr. Paley added, "I have been fortunate to work with some of the best firms in the RIA industry. Each of these firms shares one essential characteristic that also lies at the core of Klingman & Associates – an unwavering focus on the client experience. This role offers a great opportunity to apply all that I have learned to help one of the top advisory firms in the industry build an even better business."

Mr. Paley is highly accomplished, bringing a unique set of experiences to Klingman. For the past nearly 8 years he was a Managing Director at Focus Financial Partners, a leading partnership of independent wealth management firms. During his time at Focus, he co-led the firm's M&A activity, provided ongoing business consulting to some of the industry's leading firms, and led the launch of an innovative solution aimed at the challenge of advisor succession. Prior to Focus, Mr. Paley spent 4 years as a Principal of Kidd & Company, a private equity firm. He has been frequently interviewed by the press and was named a Top 40 Under 40 by M&A Advisor. He earned an MBA with distinction from Harvard Business School and a BSE, with high honors, from Princeton University.

John Furey, Principal and Founder of **Advisor Growth Strategies** which served as an adviser to Klingman, agrees, "Michael Paley has built an outstanding reputation in this industry as someone who understands how to take successful firms to the highest levels. It will be exciting to watch Klingman's continued growth and evolution with Michael on board."

About Klingman & Associates:

Klingman & Associates is an independent wealth management company with ~\$1.3 billion in assets under management. Over the past 25+ years, Klingman & Associates has provided affluent individuals, corporate executives, professional athletes, and their families with comprehensive financial planning and investment management. Klingman & Associates has received numerous industry accolades including Barron's recognition of Gerard Klingman as one of America's Top 100 Independent Advisors. The company has leveraged its expertise in serving families to also advise and consult to retirement plan sponsors through its subsidiary, Ridge Retirement Consultants, LLC. For more information, please visit <http://www.klingmanria.com>.

